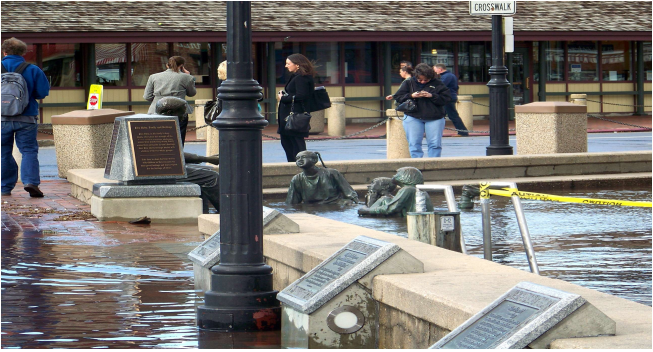


Project Title City Harbor Flood Mitigation	Project Number 50005													
Project Description: This project includes storm drain realignment; construction of a pump station, including a wet well, electric control building, backup generator and transformer; grading modifications to address frequent nuisance tidal flooding; and redevelopment of the plaza area to include the Freedom of the Press Memorial; green space with seating; and replacement of the existing rain garden. The prior appropriations are for the Compromise Street phase of the project, and the funding programmed in FY2023 is for the Dock Street phase of the project.														
Financial Activity: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;"><u>Expended</u></th> <th style="text-align: right;"><u>Encumbered</u></th> <th style="text-align: right;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>March 31, 2019</td> <td style="text-align: right;">\$ 829,733</td> <td style="text-align: right;">\$ 440,562</td> <td style="text-align: right;">\$ 1,270,295</td> </tr> <tr> <td>March 31, 2020</td> <td style="text-align: right;">\$ 1,229,029</td> <td style="text-align: right;">\$ 93,046</td> <td style="text-align: right;">\$ 1,322,075</td> </tr> </tbody> </table>			<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>	March 31, 2019	\$ 829,733	\$ 440,562	\$ 1,270,295	March 31, 2020	\$ 1,229,029	\$ 93,046	\$ 1,322,075	Changes from Prior Year: <p>Status: Construction will be phased to stay within current budget.</p> <p>Funding: The \$3 million dollar FEMA grant is pending. The total project cost increased \$735,000. The increase of tariffs and the high demand for contractors has increased the costs of construction.</p> <p>Scope: The splash pad has been removed from the project scope, and replacement of the existing rain garden has been added.</p> <p>Timing: No change. Construction is expected to begin in October 2020, pending receipt of FEMA \$3M grant.</p>
	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>											
March 31, 2019	\$ 829,733	\$ 440,562	\$ 1,270,295											
March 31, 2020	\$ 1,229,029	\$ 93,046	\$ 1,322,075											
Non-City Funding Sources: Prior approved appropriations: \$2M state grant for planning; \$2M state grant for construction; pending \$3M FEMA grant for construction, \$1M state grant for construction; FY2021 \$700K state grant for construction; FY2023 \$4,000,000 Resilience Financing Authority (RFA).														
Land Use Plans: Comprehensive Plan, Stewardship Goals, Infrastructure Goals, and City Dock Master Plan														

			Capital Improvement Program					
Expenditure Schedule	Prior Approved Appropriations	FY2021 Budget	FY2022	FY2023	FY2024	FY2025	FY2026	Total Project Cost
Land Acquisition	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-
Design	2,000,000	-	-	-	-	-	-	2,000,000
Construction	6,770,315	700,000	-	4,000,000	-	-	-	11,470,315
City Overhead	-	35,000	-	-	-	-	-	35,000
Other	-	-	-	-	-	-	-	-
Total	8,770,315	735,000	-	4,000,000	-	-	-	13,505,315

			Capital Improvement Program					
Funding Schedule	Prior Approved Appropriations	FY2021 Budget	FY2022	FY2023	FY2024	FY2025	FY2026	Total Project Cost
Bonds	217,246	-	-	-	-	-	-	217,246
Pay-Go	53,069	-	-	-	-	-	-	53,069
Grants	7,000,000	700,000	-	-	-	-	-	7,700,000
Other - RFA	-	-	-	4,000,000	-	-	-	4,000,000
Other - Capital Reserve	1,500,000	35,000	-	-	-	-	-	1,535,000
Total	8,770,315	735,000	-	4,000,000	-	-	-	13,505,315